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REAL ESTATE FINANCE & ADVICE



AF ADVISORY COMPLETES MAJOR GERMAN RESIDENTIAL PORTFOLIO REFINANCING

AF Advisory successfully completed the refinancing of a major secondary residential portfolio with over 100 buildings and significant vacancy for a long standing German client.

AF Advisory Managing Director Alexander Fischbaum said: “We are absolutely delighted to have been able to assist our client with this complex refinancing. It is a testament to our firm’s international capabilities, that a Germany based investment manager appointed us, a London-based European debt specialist with this refinancing. As former investors, we could see the value in the portfolio as clearly as our clients, but due to the almost 20% vacancy this was not immediately obvious to some of the lenders. Our sophisticated and pro-active approach enabled us communicate the opportunities to the lenders, thereby substantially reducing our client’s cost of borrowing and our focussed input during the negotiations helped our client achieve a very good overall arrangement. We would like to thank everybody involved in this transaction for their cooperation and input.”

As always we would be delighted to hear from you at af@afadvisory.com if we can be of any assistance or if you have any comments regarding this newsletter.

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